

**BALANCE SHEET**

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>233.909.330.779</b>	<b>208.158.353.316</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>146.242.077.653</b>	<b>120.282.199.675</b>
1. Cash	111	V.01	46.433.301.403	120.282.199.675
2. Cash equivalents	112		99.808.776.250	
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>53.658.638.631</b>	<b>64.440.836.261</b>
1. Trade accounts receivables	131		49.744.814.335	50.109.983.915
2. Advances to suppliers	132		3.698.278.347	12.210.908.122
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	215.545.949	2.119.944.224
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>21.141.015.983</b>	<b>13.345.644.878</b>
1. Inventories	141	V.04	21.352.306.319	13.345.644.878
2. Provision for devaluation of inventories	149		(211.290.336)	
<b>V. Other short-term assets</b>	<b>150</b>		<b>12.867.598.512</b>	<b>10.089.672.502</b>
1. Short-term prepaid expenses	151		5.886.507.086	5.237.569.489
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	3.149.548.167	2.062.526.697
4. Other short-term assets	158		3.831.543.259	2.789.576.316
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>287.879.354.797</b>	<b>273.796.183.563</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
<b>II. Fixed assets</b>	<b>220</b>		<b>181.116.540.260</b>	<b>167.937.522.859</b>
1. Tangible fixed assets	221	V.08	78.709.904.125	77.582.427.339
- Historical cost	222		143.130.881.658	125.436.363.502
- Accumulated depreciation	223		(64.420.977.533)	(47.853.936.163)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1.452.717.392	1.520.411.532
- Historical cost	228		2.012.516.200	2.012.516.200
- Accumulated depreciation	229		(559.798.808)	(492.104.668)
4. Construction in progress expenses	230	V.11	100.953.918.743	88.834.683.988
<b>III. Property investment</b>	<b>240</b>		<b>86.125.101.482</b>	<b>87.115.748.954</b>
- Historical cost	241		92.353.475.752	92.353.475.752
- Accumulated depreciation (*)	242		(6.228.374.270)	(5.237.726.798)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>205.000.000</b>	<b>205.000.000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	205.000.000	205.000.000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>20.432.713.055</b>	<b>18.537.911.750</b>
1. Long-term prepaid expenses	261	V.14	20.012.876.552	18.205.666.882
2. Deferred income tax assets	262	V.21		
3. Others	263		419.836.503	332.244.868
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>521.788.685.576</b>	<b>481.954.536.879</b>

Assets	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
--------	------	------	-----------------	-----------------

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>185,350,422.971</b>	<b>194,311,998.560</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>86,365,163.781</b>	<b>94,335,381.863</b>
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		9,169,860,734	12,785,132,423
3. Advances from customers	313		51,970,141,216	36,914,375,439
4. Taxes and liabilities to State budget	314	V.16		
5. Payable to employees	315		6,964,891,896	7,479,656,987
6. Payable expenses	316	V.17	82,907,200	238,038,500
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1,508,096,309	23,078,787,158
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		16,669,266,426	13,840,591,356
<b>II. Long-term liabilities</b>	<b>330</b>		<b>98,985,259.190</b>	<b>99,976,616.697</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		4,410,768,325	4,451,858,125
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		94,574,490,865	95,524,758,572
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>333,819,643.351</b>	<b>287,642,538.319</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>333,819,643.351</b>	<b>287,642,538.319</b>
1. Paid-in capital	411		107,000,000,000	107,000,000,000
2. Capital surplus	412		37,000,000,000	37,000,000,000
3. Other capital of owner	413		69,397,461,510	69,397,461,510
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		53,085,098,169	2,445,644,923
8. Financial reserve fund	418		12,145,369,083	9,405,379,928
9. Other fund belong to owner's equity	419			
10. Retained profit	420		55,191,714,589	62,394,051,958
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>420</b>			
1. Bonus and welfare fund	421			
2. Budgets	422	V.23		
3. Budget for fixed asset	423			
<b>C. MINORITY INTEREST</b>	<b>430</b>		<b>2,618,619.254</b>	
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>521,788,685,576</b>	<b>481,954,536,879</b>

#### OFF BALANCE SHEET ITEMS

ITEMS	Code	Exp.	Jun. 30th, 2010	Dec. 31st, 2009
1. Leasehold assets		V.24		
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:			2,753,225	2,731,739
- USD				
- EUR				
6. Estimates for non-business and project expenditure				

Binh Duong Mineral and Construction Joint Stock Company

# INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Sales	1	VI.25	216.498.036.841	135.913.426.924
2. Deductions	2			
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>216.498.036.841</b>	<b>135.913.426.924</b>
4. Cost of goods sold	11	VI.27	(124.697.914.815)	(83.984.091.004)
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>91.800.122.026</b>	<b>51.929.335.920</b>
6. Financial income	21	VI.26	5.167.469.737	2.489.590.603
7. Financial expenses	22	VI.28	(79.262.717)	
- Include: Interest expenses	23			
8. Selling expenses	24		(17.859.246.076)	(9.897.239.513)
9. General & administrative expenses	25		(10.129.068.118)	(6.808.812.581)
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>68.900.014.852</b>	<b>37.712.874.429</b>
11. Other income	31		368.527.177	332.053.364
12. Other expenses	32		(135.504.435)	(97.744.178)
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>233.022.742</b>	<b>234.309.186</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>69.133.037.594</b>	<b>37.947.183.615</b>
15. Current corporate income tax expenses	51	VI.30	(9.035.159.975)	(4.813.422.327)
16. Deferred corporate income tax expenses	52	VI.30		
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>60.097.877.619</b>	<b>33.133.761.288</b>
17.1. Minority interest	61			
17.2. Profit after tax of parent company's shareholder	62		60.097.877.619	33.133.761.288
<b>18. EPS (VND/share)</b>	<b>70</b>		<b>5.463</b>	<b>3.096</b>

Binh Duong Mineral and Construction Joint Stock Company

**CASH FLOWS STATEMENT**  
Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Profit before tax	1		69.133.037.594	37.947.183.615
2. Adjustment in accounts				
Fixed assets depreciation	2		9.486.475.530	6.772.770.250
Provisions	3		211.290.336	(273.072.523)
Unrealized foreign exchange difference loss/gain	4		(1.641.153.438)	
Loss/gain from investment	5		(3.526.316.299)	
Interest expenses	6			
3. Operating profit before the changes of current capital	8		73.663.333.723	44.446.881.342
Changes in accounts receivable	9		9.647.874.376	13.557.902.887
Changes in inventories	10		(8.006.661.441)	(2.803.385.483)
Changes in trade payables (exclude interest payable, income tax payable)	11		(9.477.138.551)	(82.216.093.829)
Changes in prepaid expenses	12		(2.456.147.267)	(1.836.714.112)
Paid interest	13			
Paid corporate income tax	14		(9.647.018.484)	(1.500.000.000)
Other receivables	15			
Other payables	16		(6.025.550.276)	(4.067.218.309)
Net cash provided by (used in) operating activities	20		47.698.692.080	(34.418.627.504)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(21.556.283.839)	(47.939.755.529)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			19.000.000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.526.316.299	
Net cash used in investing activities	30		(18.029.967.540)	(47.920.755.529)
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			74.000.000.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(5.350.000.000)	
Net cash (used in) provided by financing activities	40		(5.350.000.000)	74.000.000.000
Net cash during the period (50 = 20+30+40)	50		24.318.724.540	(8.339.383.033)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	60		120.282.199.675	117.754.838.938
Influence of foreign exchange fluctuation	61		1.641.153.438	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	70		146.242.077.653	109.415.455.905